



August 10, 2022

Dear Zen Internet Limited,

Thank you for submitting your greenhouse gas emission reduction targets to the Science Based Targets initiative (SBTi) for a net-zero validation.

Our team has assessed Zen Internet Limited's near and long-term targets against the SBTi net-zero criteria and criteria (version 5) and after careful review, we are happy to inform you that your submitted targets have been approved.

Basic information about your company and the approved targets will be listed on the <u>Science</u> <u>Based Targets website</u>. The following agreed target wording will be used:

Overall Net-Zero Target

Zen Internet commits to reach net-zero greenhouse gas emissions across the value chain by FY2040 from a FY2021 base year.

Near-Term Targets

Zen Internet commits to reduce absolute scope 1 and 2 GHG emissions 50% by FY2028 from a FY2021 base year. Zen Internet also commits to reduce absolute scope 3 GHG emissions 50% by FY2030 from a FY2021 base year.

Long-Term Targets

Zen Internet commits to reduce absolute scope 1, 2 and 3 GHG emissions 90% by 2040 from a 2021 base year.

Since your company is in the first group of companies to receive approval for net-zero targets, the feedback report is not yet available at this time and will be sent when finalized internally.

Congratulations on your approved science-based targets!

Kind regards, The Science Based Targets initiative







